



General Assembly

January Session, 2013

Proposed Bill No. 5702

LCO No. 1493

Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:

REP. CAFERO, 142nd Dist.

REP. CANDELORA, 86th Dist.

REP. KLARIDES, 114th Dist.

**AN ACT CONCERNING PENSION CONTRIBUTIONS, COST-OF-LIVING
ADJUSTMENTS AND DEFINED BENEFIT CONTRIBUTION PLANS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 That the general statutes be amended to increase state employee
2 pension contributions, calculate retirement income based on a five-
3 year look back rather than a three-year look back, cap cost-of-living
4 adjustments at lower levels, create a defined contribution plan for new
5 state employees, increase the retirement age for state employees in Tier
6 II and Tier IIA, and eliminate longevity payment amounts and
7 overtime from the pension calculation formula. Such changes shall
8 apply immediately to all state employees and officials exempt from
9 classified service and shall be applicable to employees included in any
10 collective bargaining agreement negotiated after June 30, 2022.

Statement of Purpose:

To reduce the state's financial burden and to create parity between
state and private pension plans.